

APPRAISED VALUE DISCLOSURE

LENDER:

BORROWER(S):

PROPERTY ADDRESS:

DATE:

LOAN NO.:

I (we) understand that my (our) application for a FHA insured mortgage is being processed under the Direct Endorsement (DE) program. The Lender has advised me (us) that the appraiser has assigned a value of \$ _____ to the property being purchased. I am (we are) aware that the final determination of value for mortgage insurance purposes will be made by the DE underwriter after he/she reviews the report. It is understood that I (we) may elect to cancel the application or renegotiate with the seller if the DE underwriter reduces the value below the amount set forth in the sales contract or requires additional repairs for which the seller will not be responsible.

I Acknowledge receipt of this disclosure.

_____ Date

_____ Date

_____ Date

_____ Date