

Kentucky Homeownership Protection Center Notification to New Homeowners

(please read and sign)

The Kentucky Homeownership Protection Center was created by the 2008 Kentucky General Assembly to assist homeowners who are in default or in danger of default on a home loan. Foreclosures are a devastating threat to Kentucky's families and communities. Kentuckians work hard and make sacrifices to achieve the American dream of homeownership. However, unexpected job loss, death of a spouse, illness, divorce or rising mortgage payments can threaten that dream.

The Kentucky Homeownership Protection Center provides information about available resources, the value of working with local housing counselors and the importance of immediately contacting your mortgage servicer as soon as you realize you have a problem making your monthly payments.

The Kentucky Homeownership Protection Center will:

- 1) Acknowledge whether or not you, as the homeowner, have contacted your servicer regarding your default or danger of default.
- 2) Be a centralized location for information on public services to assist you, as a homeowner, if you are in default or in danger of default on your home loan.
- 3) Provide you with information for public services related to mortgage assistance, home repair and utility assistance.

4) Provide you with the names of counseling agencies approved by the U.S. Department of Housing and Urban Development.

5) Provide referrals of suspected fraud and related issues to the proper regulatory or criminal authorities.

Some of the topics of information covered by the Kentucky Homeownership Protection Center include:

- 1) How to keep your home.
- 2) Who to contact for help.
- 3) Your credit
- 4) Prioritizing your debt.
- 5) Stages of foreclosure.
- 6) Foreclosure Q&A.

For more information, please contact the Kentucky Homeownership Protection Center at (866) 830-7868; TTY 711; accessing the Protection Center Web site (address noted below); or by sending a written request to the mailing address below.

Kentucky Homeownership Protection Center
1231 Louisville Rd.
Frankfort, KY 40601
Web site: www.ProtectMyKYHome.org

Homebuyer Name

Homebuyer Name

Homebuyer Signature

(Date)

Homebuyer Signature

(Date)

Address:

Please provide copy to homeowner