



ROSS MORTGAGE CORPORATION

ANNOUNCEMENT

Wednesday, April 6, 2011

EFFECTIVE IMMEDIATELY

Broker Compensation Lock Procedures

ALL loans submitted and/ or locked on or after Wednesday, April 6th, 2011 MUST comply with the new Reg Z guidelines. Please see [RMC Reg Z Announcement](#) for RMC guidelines. The following changes have been implemented to accommodate the new Regulation Z, LO Compensation changes:

*** Please Note:** *Accurately disclosing all costs and fees at the point of application is critical to a successful loan closing. Inaccurate disclosures could result in a loan that is unable to close.*

- Loan Registration:
 - 1003 Import link has been renamed Loan Registration- you must complete the Loan Registration process prior to locking your loan
 - Broker Compensation- New required field. Must indicate whether the transaction is Borrower Paid or Lender Paid. Compensation option cannot change during the loan process.
 - Borrower(s) Email Address- Indicate the borrower(s) email address for disclosure purposes
 - FHA Case Number Requests- If an FHA Case Number Assignment is needed, check the "Request FHA Case Number" box and fill out all required fields
- Rate Lock:
 - Lock Terms- Select the lock term carefully. In order to avoid a loan that is unable to close, ensure the lock term selected is sufficient to cover the entire loan process from Application to Loan Funding
 - Include Compensation in Pricing-
 - Lender Paid Compensation- Select YES
 - Borrower Paid Compensation- Select NO

The screenshot displays a web-based loan application form. The 'Loan Information' section includes fields for Price / Estimated Value, LTV, Waive Escrows, Appraisal Amount, CLTV, Loan Purpose (set to 'Purchase'), HCLTV (line amt.), Cash-Out Amount (set to 0), and HCLTV (drawn amt.). A dropdown menu for 'Include Compensation in Pricing?' is open, showing options for 'No', 'Yes', and 'Yes'. The 'Borrower Information' section includes fields for Borrower First Name, Borrower Last Name, Representative FICO, and DTI Ratio.

- Rate Sheets:
 - Rate Sheets are produced based on a Borrower Paid Compensation Selection
 - Pricing Adjustments for each Lender Paid Compensation Tier are provided on each rate sheet
 - Check with your Manager for your Lender Paid Compensation Tier Selection with RMC
- Good Faith Estimates:
 - GFE Examples of Lender Paid Compensation are attached for your use- Note these are SAMPLES only
 - GFE's will be reviewed at the time of submission for accuracy- on a Lender Paid transaction, the amount in Box 1 must equal your Lender Paid Compensation amount PLUS any RMC fees required to be in Box 1. Inaccurate GFE's will be rejected at the point of submission.
 - During the Pre- Clear To Close audit, fees in box 3-7 will be reviewed to insure the actual costs have not exceeded your 10% tolerance. Fees in Box 8 will be reviewed to insure the actual cost has not exceeded the amount disclosed on the initial GFE.

Please contact your Account Executive with any questions



Good Faith Estimate (GFE)

Name of Originator	Borrower
Originator Address Lender Paid 300bps (3%) Premium Pricing to borrower 1.25%	Property Address
Originator Phone Number	Date of GFE
Originator Email	

Purpose

This GFE gives you an estimate of your settlement charges and loan terms if you are approved for this loan. For more information, see HUD's *Special Information Booklet* on settlement charges, your *Truth-in-Lending Disclosures*, and other consumer information at www.hud.gov/respa. If you decide you would like to proceed with this loan, contact us.

Shopping for your loan

Only you can shop for the best loan for you. Compare this GFE with other loan offers, so you can find the best loan. Use the shopping chart on page 3 to compare all the offers you receive.

Important dates

- The interest rate for this GFE is available through . After this time, the interest rate, some of your loan Origination Charges, and the monthly payment shown below can change until you lock your interest rate.
- This estimate for all other settlement charges is available through .
- After you lock your interest rate, you must go to settlement within days (your rate lock period) to receive the locked interest rate.
- You must lock the interest rate at least days before settlement.

Summary of your loan

Your initial loan amount is	\$ 100,000.00
Your loan term is	30 years
Your initial interest rate is	5.25 %
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ 525 per month
Can your interest rate rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of %.
Even if you make payments on time, can your loan balance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of \$
Even if you make payments on time, can your monthly amount owed for principal, interest, and any mortgage insurance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, the first increase can be in and the monthly amount owed can rise to \$. The maximum it can ever rise to is \$.
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, your maximum prepayment penalty is \$
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, you have a balloon payment of \$ due in years.

Escrow account information

Some lenders require an escrow account to hold funds for paying property taxes or other property-related charges in addition to your monthly amount owed of \$.

Do we require you to have an escrow account for your loan?

No, you do not have an escrow account. You must pay these charges directly when due.

Yes, you have an escrow account. It may or may not cover all of these charges. Ask us.

Summary of your settlement charges

A	Your Adjusted Origination Charges (See page 2.)	-\$525.00
B	Your Charges for All Other Settlement Services (See page 2.)	\$5,087.50
A + B	Total Estimated Settlement Charges	\$ 4,562.50

Understanding your estimated settlement charges

Some of these charges can change at settlement. See the top of page 3 for more information.

Your Adjusted Origination Charges	
1. Our origination charge This charge is for getting this loan for you.	\$3,725.00
2. Your credit or charge (points) for the specific interest rate chosen <input type="checkbox"/> The credit or charge for the interest rate of _____ % is included in "Our origination charge." (See item 1 above.) <input checked="" type="checkbox"/> You receive a credit of \$ 4,250.00 for this interest rate of 5.25 %. This credit reduces your settlement charges. <input type="checkbox"/> You pay a charge of \$ _____ for this interest rate of _____ %. This charge (points) increases your total settlement charges. The tradeoff table on page 3 shows that you can change your total settlement charges by choosing a different interest rate for this loan.	-\$4,250.00

A Your Adjusted Origination Charges	\$ -525.00
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Your Charges for All Other Settlement Services

3. Required services that we select These charges are for services we require to complete your settlement. We will choose the providers of these services.												
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4. Title services and lender's title insurance This charge includes the services of a title or settlement agent, for example, and title insurance to protect the lender, if required.		\$635.00										
5. Owner's title insurance You may purchase an owner's title insurance policy to protect your interest in the property.												
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7. Government recording charges These charges are for state and local fees to record your loan and title documents.		\$65.00										
8. Transfer taxes These charges are for state and local fees on mortgages and home sales.												
9. Initial deposit for your escrow account This charge is held in an escrow account to pay future recurring charges on your property and includes <input checked="" type="checkbox"/> all property taxes, <input type="checkbox"/> all insurance, and <input type="checkbox"/> other _____.		\$2,345.00										
10. Daily interest charges This charge is for the daily interest on your loan from the day of your settlement until the first day of the next month or the first day of your normal mortgage payment cycle. This amount is \$ 10.00 per day for 15 days (if your settlement is _____).		\$150.00										
11. Homeowner's insurance This charge is for the insurance you must buy for the property to protect from a loss, such as fire.												
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B Your Charges for All Other Settlement Services	\$ 5,087.50
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A + B Total Estimated Settlement Charges	\$ 4,562.50
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Instructions

Understanding which charges can change at settlement

This GFE estimates your settlement charges. At your settlement, you will receive a HUD-1, a form that lists your actual costs. Compare the charges on the HUD-1 with the charges on this GFE. Charges can change if you select your own provider and do not use the companies we identify. (See below for details.)

These charges cannot increase at settlement:	The total of these charges can increase up to 10% at settlement:	These charges can change at settlement:
<ul style="list-style-type: none"> Our origination charge Your credit or charge (points) for the specific interest rate chosen (after you lock in your interest rate) Your adjusted origination charges (after you lock in your interest rate) Transfer taxes 	<ul style="list-style-type: none"> Required services that we select Title services and lender's title insurance (if we select them or you use companies we identify) Owner's title insurance (if you use companies we identify) Required services that you can shop for (if you use companies we identify) Government recording charges 	<ul style="list-style-type: none"> Required services that you can shop for (if you do not use companies we identify) Title services and lender's title insurance (if you do not use companies we identify) Owner's title insurance (if you do not use companies we identify) Initial deposit for your escrow account Daily interest charges Homeowner's insurance

Using the tradeoff table

In this GFE, we offered you this loan with a particular interest rate and estimated settlement charges. However:

- If you want to choose this same loan with **lower settlement charges**, then you will have a **higher interest rate**.
- If you want to choose this same loan with a **lower interest rate**, then you will have **higher settlement charges**.

If you would like to choose an available option, you must ask us for a new GFE.

Loan originators have the option to complete this table. Please ask for additional information if the table is not completed.

	The loan in this GFE	The same loan with lower settlement charges	The same loan with a lower interest rate
Your initial loan amount	\$	\$	\$
Your initial interest rate ¹	%	%	%
Your initial monthly amount owed	\$	\$	\$
Change in the monthly amount owed from this GFE	No change	You will pay \$ more every month	You will pay \$ less every month
Change in the amount you will pay at settlement with this interest rate	No change	Your settlement charges will be reduced by \$	Your settlement charges will increase by \$
How much your total estimated settlement charges will be	\$	\$	\$

¹For an adjustable rate loan, the comparisons above are for the initial interest rate before adjustments are made.

Using the shopping chart

Use this chart to compare GFEs from different loan originators. Fill in the information by using a different column for each GFE you receive. By comparing loan offers, you can shop for the best loan.

	This loan	Loan 2	Loan 3	Loan 4
Loan originator name				
Initial loan amount				
Loan term				
Initial interest rate				
Initial monthly amount owed				
Rate lock period				
Can interest rate rise?				
Can loan balance rise?				
Can monthly amount owed rise?				
Prepayment penalty?				
Balloon payment?				
Total Estimated Settlement Charges				

If your loan is sold in the future

Some lenders may sell your loan after settlement. Any fees lenders receive in the future cannot change the loan you receive or the charges you paid at settlement.





Good Faith Estimate (GFE)

Name of Originator	Borrower
Originator Address Lender Paid 300bps (3%) Par Pricing	Property Address
Originator Phone Number	Date of GFE
Originator Email	

Purpose

This GFE gives you an estimate of your settlement charges and loan terms if you are approved for this loan. For more information, see HUD's *Special Information Booklet* on settlement charges, your *Truth-in-Lending Disclosures*, and other consumer information at www.hud.gov/respa. If you decide you would like to proceed with this loan, contact us.

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- After you lock your interest rate, you must go to settlement within days (your rate lock period) to receive the locked interest rate.
- You must lock the interest rate at least days before settlement.

Summary of your loan

Your initial loan amount is	\$ 100,000.00
Your loan term is	30 years
Your initial interest rate is	4.875 %
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ 525 per month
Can your interest rate rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of %.
Even if you make payments on time, can your loan balance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of \$
Even if you make payments on time, can your monthly amount owed for principal, interest, and any mortgage insurance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, the first increase can be in and the monthly amount owed can rise to \$. The maximum it can ever rise to is \$.
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, your maximum prepayment penalty is \$
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, you have a balloon payment of \$ due in years.

Escrow account information

Some lenders require an escrow account to hold funds for paying property taxes or other property-related charges in addition to your monthly amount owed of \$.

Do we require you to have an escrow account for your loan?

No, you do not have an escrow account. You must pay these charges directly when due.

Yes, you have an escrow account. It may or may not cover all of these charges. Ask us.

Summary of your settlement charges

A	Your Adjusted Origination Charges (See page 2.)	\$725.00
B	Your Charges for All Other Settlement Services (See page 2.)	\$5,087.50
A + B	Total Estimated Settlement Charges	\$ 5,812.50

Understanding your estimated settlement charges

Some of these charges can change at settlement. See the top of page 3 for more information.

Your Adjusted Origination Charges	
1. Our origination charge This charge is for getting this loan for you.	\$3,725.00
2. Your credit or charge (points) for the specific interest rate chosen <input type="checkbox"/> The credit or charge for the interest rate of _____ % is included in "Our origination charge." (See item 1 above.) <input checked="" type="checkbox"/> You receive a credit of \$ <u>3,000.00</u> for this interest rate of <u>4.875</u> %. This credit reduces your settlement charges. <input type="checkbox"/> You pay a charge of \$ _____ for this interest rate of _____ %. This charge (points) increases your total settlement charges. The tradeoff table on page 3 shows that you can change your total settlement charges by choosing a different interest rate for this loan.	-\$3,000.00

A Your Adjusted Origination Charges	\$ 725.00
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Your Charges for All Other Settlement Services

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B Your Charges for All Other Settlement Services	\$ 5,087.50
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A + B Total Estimated Settlement Charges	\$ 5,812.50
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Using the tradeoff table

In this GFE, we offered you this loan with a particular interest rate and estimated settlement charges. However:

- If you want to choose this same loan with **lower settlement charges**, then you will have a **higher interest rate**.
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If you would like to choose an available option, you must ask us for a new GFE.

Loan originators have the option to complete this table. Please ask for additional information if the table is not completed.

	The loan in this GFE	The same loan with lower settlement charges	The same loan with a lower interest rate
Your initial loan amount	\$	\$	\$
Your initial interest rate ¹	%	%	%
Your initial monthly amount owed	\$	\$	\$
Change in the monthly amount owed from this GFE	No change	You will pay \$ more every month	You will pay \$ less every month
Change in the amount you will pay at settlement with this interest rate	No change	Your settlement charges will be reduced by \$	Your settlement charges will increase by \$
How much your total estimated settlement charges will be	\$	\$	\$

¹For an adjustable rate loan, the comparisons above are for the initial interest rate before adjustments are made.

Using the shopping chart

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Loan originator name				
Initial loan amount				
Loan term				
Initial interest rate				
Initial monthly amount owed				
Rate lock period				
Can interest rate rise?				
Can loan balance rise?				
Can monthly amount owed rise?				
Prepayment penalty?				
Balloon payment?				
Total Estimated Settlement Charges				

If your loan is sold in the future

Some lenders may sell your loan after settlement. Any fees lenders receive in the future cannot change the loan you receive or the charges you paid at settlement.





Good Faith Estimate (GFE)

Name of Originator	Borrower
Originator Address Lender Paid 300bps (3%) 1 Discount Charge to borrower	Property Address
Originator Phone Number	Date of GFE
Originator Email	

Purpose

This GFE gives you an estimate of your settlement charges and loan terms if you are approved for this loan. For more information, see HUD's *Special Information Booklet* on settlement charges, your *Truth-in-Lending Disclosures*, and other consumer information at www.hud.gov/respa. If you decide you would like to proceed with this loan, contact us.

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- You must lock the interest rate at least days before settlement.

Summary of your loan

Your initial loan amount is	\$ 100,000.00
Your loan term is	30 years
Your initial interest rate is	4.75 %
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ 525 per month
Can your interest rate rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of %.
Even if you make payments on time, can your loan balance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of \$
Even if you make payments on time, can your monthly amount owed for principal, interest, and any mortgage insurance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, the first increase can be in and the monthly amount owed can rise to \$. The maximum it can ever rise to is \$.
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, your maximum prepayment penalty is \$
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, you have a balloon payment of \$ due in years.

Escrow account information

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Do we require you to have an escrow account for your loan?

No, you do not have an escrow account. You must pay these charges directly when due.

Yes, you have an escrow account. It may or may not cover all of these charges. Ask us.

Summary of your settlement charges

A	Your Adjusted Origination Charges (See page 2.)	\$1,725.00
B	Your Charges for All Other Settlement Services (See page 2.)	\$5,087.50
A + B	Total Estimated Settlement Charges	\$ 6,812.50

Understanding your estimated settlement charges

Some of these charges can change at settlement. See the top of page 3 for more information.

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Understanding which charges can change at settlement

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These charges cannot increase at settlement:	The total of these charges can increase up to 10% at settlement:	These charges can change at settlement:
<ul style="list-style-type: none"> Our origination charge Your credit or charge (points) for the specific interest rate chosen (after you lock in your interest rate) Your adjusted origination charges (after you lock in your interest rate) Transfer taxes 	<ul style="list-style-type: none"> Required services that we select Title services and lender's title insurance (if we select them or you use companies we identify) Owner's title insurance (if you use companies we identify) Required services that you can shop for (if you use companies we identify) Government recording charges 	<ul style="list-style-type: none"> Required services that you can shop for (if you do not use companies we identify) Title services and lender's title insurance (if you do not use companies we identify) Owner's title insurance (if you do not use companies we identify) Initial deposit for your escrow account Daily interest charges Homeowner's insurance

Using the tradeoff table

In this GFE, we offered you this loan with a particular interest rate and estimated settlement charges. However:

- If you want to choose this same loan with **lower settlement charges**, then you will have a **higher interest rate**.
- If you want to choose this same loan with a **lower interest rate**, then you will have **higher settlement charges**.

If you would like to choose an available option, you must ask us for a new GFE.

Loan originators have the option to complete this table. Please ask for additional information if the table is not completed.

	The loan in this GFE	The same loan with lower settlement charges	The same loan with a lower interest rate
Your initial loan amount	\$	\$	\$
Your initial interest rate ¹	%	%	%
Your initial monthly amount owed	\$	\$	\$
Change in the monthly amount owed from this GFE	No change	You will pay \$ more every month	You will pay \$ less every month
Change in the amount you will pay at settlement with this interest rate	No change	Your settlement charges will be reduced by \$	Your settlement charges will increase by \$
How much your total estimated settlement charges will be	\$	\$	\$

¹For an adjustable rate loan, the comparisons above are for the initial interest rate before adjustments are made.

Using the shopping chart

Use this chart to compare GFEs from different loan originators. Fill in the information by using a different column for each GFE you receive. By comparing loan offers, you can shop for the best loan.

	This loan	Loan 2	Loan 3	Loan 4
Loan originator name				
Initial loan amount				
Loan term				
Initial interest rate				
Initial monthly amount owed				
Rate lock period				
Can interest rate rise?				
Can loan balance rise?				
Can monthly amount owed rise?				
Prepayment penalty?				
Balloon payment?				
Total Estimated Settlement Charges				

If your loan is sold in the future

Some lenders may sell your loan after settlement. Any fees lenders receive in the future cannot change the loan you receive or the charges you paid at settlement.





Good Faith Estimate (GFE)

Name of Originator	Borrower
Originator Address Lender Paid 300bps (3%) 3 Discount Charge to borrower	Property Address
Originator Phone Number	Date of GFE
Originator Email	

Purpose

This GFE gives you an estimate of your settlement charges and loan terms if you are approved for this loan. For more information, see HUD's *Special Information Booklet* on settlement charges, your *Truth-in-Lending Disclosures*, and other consumer information at www.hud.gov/respa. If you decide you would like to proceed with this loan, contact us.

Shopping for your loan

Only you can shop for the best loan for you. Compare this GFE with other loan offers, so you can find the best loan. Use the shopping chart on page 3 to compare all the offers you receive.

Important dates

- The interest rate for this GFE is available through . After this time, the interest rate, some of your loan Origination Charges, and the monthly payment shown below can change until you lock your interest rate.
- This estimate for all other settlement charges is available through .
- After you lock your interest rate, you must go to settlement within days (your rate lock period) to receive the locked interest rate.
- You must lock the interest rate at least days before settlement.

Summary of your loan

Your initial loan amount is	\$ 100,000.00
Your loan term is	30 years
Your initial interest rate is	4.75 %
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ 525 per month
Can your interest rate rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of %.
Even if you make payments on time, can your loan balance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, it can rise to a maximum of \$
Even if you make payments on time, can your monthly amount owed for principal, interest, and any mortgage insurance rise?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, the first increase can be in and the monthly amount owed can rise to \$. The maximum it can ever rise to is \$.
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, your maximum prepayment penalty is \$
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, you have a balloon payment of \$ due in years.

Escrow account information

Some lenders require an escrow account to hold funds for paying property taxes or other property-related charges in addition to your monthly amount owed of \$.

Do we require you to have an escrow account for your loan?

No, you do not have an escrow account. You must pay these charges directly when due.

Yes, you have an escrow account. It may or may not cover all of these charges. Ask us.

Summary of your settlement charges

A	Your Adjusted Origination Charges (See page 2.)	\$3,725.00
B	Your Charges for All Other Settlement Services (See page 2.)	\$5,087.50
A + B	Total Estimated Settlement Charges	\$ 8,812.50

Understanding your estimated settlement charges

Some of these charges can change at settlement. See the top of page 3 for more information.

Your Adjusted Origination Charges	
1. Our origination charge This charge is for getting this loan for you.	\$3,725.00
2. Your credit or charge (points) for the specific interest rate chosen <input type="checkbox"/> The credit or charge for the interest rate of _____ % is included in "Our origination charge." (See item 1 above.) <input checked="" type="checkbox"/> You receive a credit of \$ 0.00 for this interest rate of 4.375 %. This credit reduces your settlement charges. <input type="checkbox"/> You pay a charge of \$ _____ for this interest rate of _____ %. This charge (points) increases your total settlement charges. The tradeoff table on page 3 shows that you can change your total settlement charges by choosing a different interest rate for this loan.	\$0.00

A	Your Adjusted Origination Charges	\$ 3,725.00
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Your Charges for All Other Settlement Services

3. Required services that we select These charges are for services we require to complete your settlement. We will choose the providers of these services. <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th>Service</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>FLOOD CERTIFICATE</td> <td>25</td> </tr> <tr> <td>APPRAISAL</td> <td>350</td> </tr> <tr> <td>CREDIT</td> <td>17.50</td> </tr> <tr> <td>UFMIP</td> <td>1000</td> </tr> </tbody> </table>	Service	Charge	FLOOD CERTIFICATE	25	APPRAISAL	350	CREDIT	17.50	UFMIP	1000	\$1,392.50
Service	Charge										
FLOOD CERTIFICATE	25										
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UFMIP	1000										
4. Title services and lender's title insurance This charge includes the services of a title or settlement agent, for example, and title insurance to protect the lender, if required.	\$635.00										
5. Owner's title insurance You may purchase an owner's title insurance policy to protect your interest in the property.											
6. Required services that you can shop for These charges are for other services that are required to complete your settlement. We can identify providers of these services or you can shop for them yourself. Our estimates for providing these services are below. <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th>Service</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Service	Charge									
Service	Charge										
7. Government recording charges These charges are for state and local fees to record your loan and title documents.	\$65.00										
8. Transfer taxes These charges are for state and local fees on mortgages and home sales.											
9. Initial deposit for your escrow account This charge is held in an escrow account to pay future recurring charges on your property and includes <input checked="" type="checkbox"/> all property taxes, <input type="checkbox"/> all insurance, and <input type="checkbox"/> other _____.	\$2,345.00										
10. Daily interest charges This charge is for the daily interest on your loan from the day of your settlement until the first day of the next month or the first day of your normal mortgage payment cycle. This amount is \$ 10.00 per day for 15 days (if your settlement is _____).	\$150.00										
11. Homeowner's insurance This charge is for the insurance you must buy for the property to protect from a loss, such as fire. <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th>Policy</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>HO INS</td> <td>500</td> </tr> </tbody> </table>	Policy	Charge	HO INS	500	\$500.00						
Policy	Charge										
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B	Your Charges for All Other Settlement Services	\$ 5,087.50
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Instructions

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